

**Foxwood at Panther Ridge Homeowners Association, Inc.**  
**Proposed Budget**  
**January 1, 2025 - December 31, 2025**

	2024 Approved Budget	Actuals at 8/31/24	Sept-Dec 2024 Projections	2024 Projected Totals	2025 Proposed Budget
<b>INCOME</b>					
5010 - Maintenance Fees	112,458	74,972	37,486	112,458	113,233
5015 - Reserve Fees	7,942	5,957	1,985	7,942	7,166
5020 - Late Charges	0	562	281	842	0
5025 - Bldg Review Bd Fees	0	1,050	0	1,050	0
5030 - Interest Income	0	48	24	72	0
5035 - Reserve Interest	0	8,195	4,097	12,292	0
<b>TOTAL INCOME</b>	<b>120,400</b>	<b>90,783</b>	<b>43,873</b>	<b>134,656</b>	<b>120,399</b>
<b>EXPENSE</b>					
<b>ADMINISTRATIVE</b>					
7110 - Property Management Fees	11,400	7,600	3,800	11,400	11,400
7115 - Postage	100	132	66	199	200
7120 - Copies/Printing/Supplies	2,500	2,634	1,317	3,951	4,000
7125 - Accounting/Auditing	600	400	200	600	600
7130 - Social Committee	1,000	61	31	92	500
7135 - Legal Services	3,500	8,207	4,103	12,310	4,500
7140 - Insurance Property/Gen Lia	7,250	4,823	2,447	7,270	7,500
7145 - Taxes/Dues/Fees	300	444	0	444	435
7150 - Security	250	0	0	0	0
7155 - Annual Corporate Report	86	148	0	148	125
<b>TOTAL ADMINISTRATIVE</b>	<b>26,986</b>	<b>24,449</b>	<b>11,964</b>	<b>36,413</b>	<b>29,260</b>
<b>GROUNDS</b>					
7210 - Contracted Lawn Service	50,000	36,672	18,336	55,008	50,000
7215 - Landscape Misc / Mulch	2,000	0	0	0	1,800
7220 - Berm / Entry Maintenance	500	0	0	0	500
7225 - Beautification	6,000	0	0	0	5,000
7230 - Irrigation Repairs	500	0	0	0	500
7235 - Walkover/Trail Maintenance	20,000	27,250	5,000	32,250	20,000
7240 - Pest Control	300	275	0	275	300
<b>TOTAL GROUNDS</b>	<b>79,300</b>	<b>64,197</b>	<b>23,336</b>	<b>87,533</b>	<b>78,100</b>
<b>REPAIRS &amp; MAINTENANCE</b>					
7310 - General Maintenance	3,270	1,195	598	1,793	3,000
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<b>3,270</b>	<b>1,195</b>	<b>598</b>	<b>1,793</b>	<b>3,000</b>
<b>UTILITIES</b>					
7910 - Electric	2,350	1,295	648	1,943	1,983
7930 - Trash Removal	552	579	290	869	890
<b>TOTAL UTILITIES</b>	<b>2,902</b>	<b>1,874</b>	<b>937</b>	<b>2,811</b>	<b>2,873</b>
<b>OTHER</b>					
9005 - Reserve Allocation	7,942	5,957	1,986	7,942	7,166
9010 - Reserve Interest Allocation	0	8,195	4,097	12,292	0
<b>TOTAL OTHER</b>	<b>7,942</b>	<b>14,151</b>	<b>6,083</b>	<b>20,234</b>	<b>7,166</b>
<b>TOTAL EXPENSES</b>	<b>120,400</b>	<b>105,866</b>	<b>42,918</b>	<b>148,784</b>	<b>120,399</b>
				-14,128	

QUARTERLY ASSESSMENT	2024	2025
MAINTENANCE	\$ 401.64	\$ 404.40
RESERVES	\$ 28.36	\$ 25.59
<b>TOTAL</b>	<b>\$ 430.00</b>	<b>\$ 430.00</b>

Total Units      70  
Times Paid Per Year      4